

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks continued gaining momentum on Wednesday, with both Sensex and Nifty ending with strong gains. After a positive start of the day, markets remained higher for the whole day, as domestic sentiments were positive, after the head of an India-centric American business advocacy group has said that America's corporate sector has stepped up its efforts to help India in its battle against the COVID-19 pandemic and ensure that lives are saved. Traders took note of the commerce ministry's statement that the country's exports of organic food products rose by 51 percent year-on-year to \$1 billion (Rs 7,078 crore) in 2020-21.

Bulls held a tight grip over the Dalal Street during the whole trading session. Traders remained energized with Union Health Minister Harsh Vardhan's statement that India is better prepared mentally and physically this year with more experience to beat the COVID-19 pandemic as compared to 2020. Besides, with an aim to facilitate trade and ensure efficient clearance of goods traded between the countries, the Cabinet has approved the signing and ratification of an Agreement between the Government of Republic of India and the Government of the United Kingdom of Great Britain and Northern Ireland on Customs Cooperation and Mutual Administrative Assistance in Customs Matters.

Indices gained more traction in the second half of the trading session and ended near their intraday high points. Market participants remained positive, as amid the 'strong' vaccine drive, the Asian Development Bank (ADB) in its flagship Asian Development Outlook (ADO) 2021 has stated that India's economy is likely to grow at 11 per cent in the current fiscal year (FY) 2021-2022, which ends on March 31, 2022. However, it cautioned that the surge in COVID-19 cases may put the country's economic recovery at risk. It added that for FY 2022-2023, India's GDP is expected to expand at 7 per cent.

On the global front, European markets were trading higher helped by positive corporate earnings, particularly in the banking sector, ahead of the conclusion of the latest Federal Reserve meeting. Asian markets ended mostly higher on Wednesday, even after Hong Kong's merchandise exports grew at a softer pace in March. The data from the Census and Statistics Department showed that exports rose 26.4 percent year-on-year in March, after a 30.4 percent increase in February. Imports gained 21.7 percent annually in March, following a 17.6 percent increase in the previous month. The trade deficit widened to HK\$26.967 billion in March from HK\$34.707 billion in the same month last year. In February, the deficit was HK\$14.699 billion.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49733.84	789.70	1.61
NIFTY	14864.55	211.50	1.44
MIDCAP	20481.55	200.01	0.99
SMLCAP	21658.44	151.74	0.71
BSEFMC	12670.70	46.56	0.37
AUTO	22223.79	388.79	1.78
POWER	2499.46	29.81	1.21
REALTY	2485.30	-12.30	-0.49
BSE IT	26547.70	99.64	0.38
BANDEX	38273.65	1115.82	3.00
OIL GAS	14752.14	21.96	0.15
METAL	16924.08	-49.63	0.29
INDIA VIX	22.58	-0.50	-2.18

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1205	710	98
BSE	1792	1173	179

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4542	3739	21
NSE CASH	74332	65401	14
NSE F&O	4353206	2785593	56

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.72	4.26	0.96
SENSEX	33.59	3.33	0.81

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6349	5913	436
FII	7823	7057	766

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6829.71	6663.18	167
Index Options	395621.08	397237.65	(1617)
Stock Futures	30234.37	28866.12	1368
Stock Options	16986.05	16953.90	32

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.57	1.51
BANK NIFTY	1.46	1.26

SECURITIES BAN FOR TRADE IN F&O FOR 29-04-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.056	6.055	0.02
USA	1.632	1.622	0.64

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.82	90.90	-0.09

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	74.70	-0.22	-0.29
27 May-21 EUR-INR	90.14	-0.35	-0.38
27 May-21 GBP-INR	103.56	-0.61	-0.58
27 May-21 JPY- INR	68.55	-0.64	-0.92

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1773.23	-2.21	-0.12
Silver	25.98	-0.24	-0.92
Crude-Oil	63.75	0.81	1.29
Brent-Crude	67.12	0.70	0.96

INDEX TREND ANALYSIS

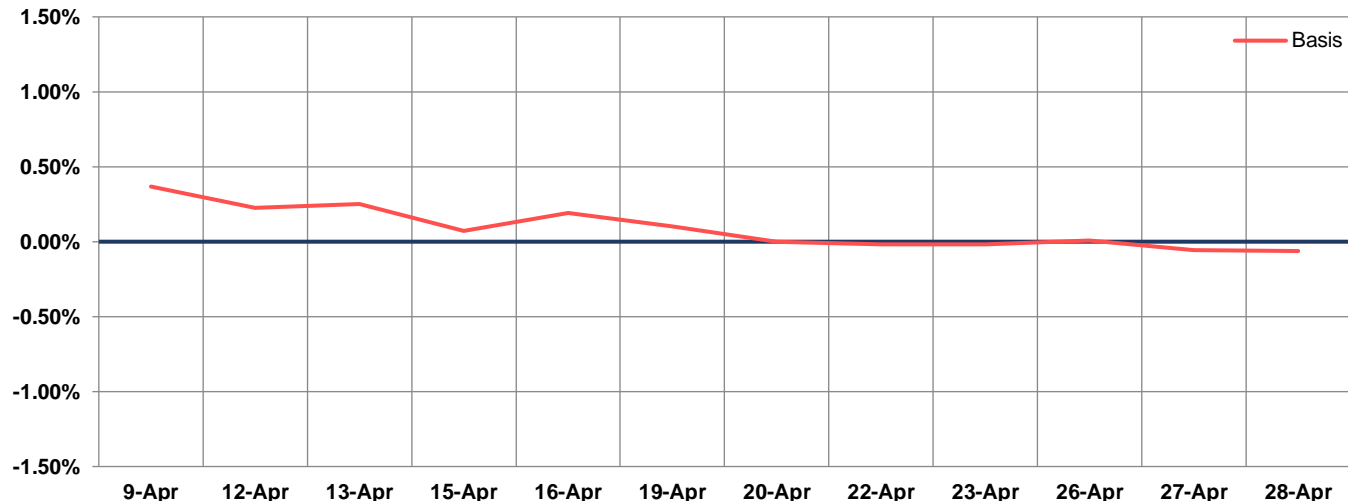
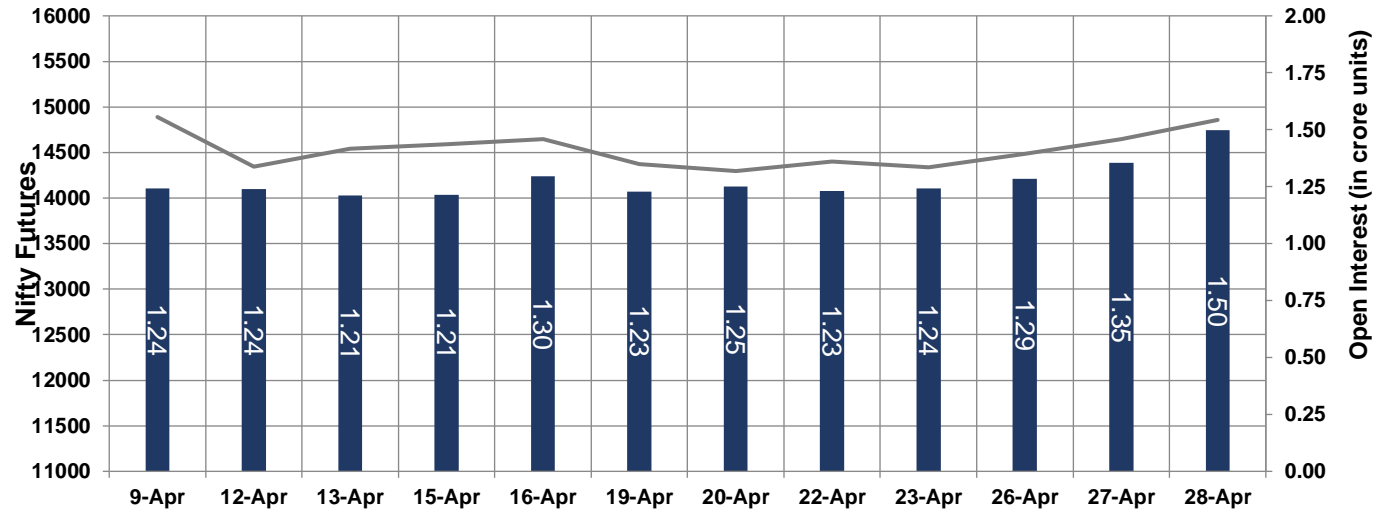
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14865	14621	14743	14817	14938	15012	Neutral	Neutral	Buy
SENSEX	49734	48799	49266	49534	50001	50269	Neutral	Neutral	Buy
NIFTY FUTURES	14846	14602	14724	14807	14930	15013	Neutral	Neutral	Buy
BANK NIFTY	33723	32510	33116	33447	34054	34384	Neutral	Neutral	Buy
CNX IT	25962	25701	25831	25912	26043	26123	Neutral	Neutral	Buy
CNX MIDCAP	24314	24084	24199	24283	24398	24482	Buy	Neutral	Buy
CNX SMALLCAP	8543	8490	8517	8551	8578	8612	Buy	Neutral	Buy
INDIA VIX	22.58	20.08	21.33	22.22	23.47	24.36	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

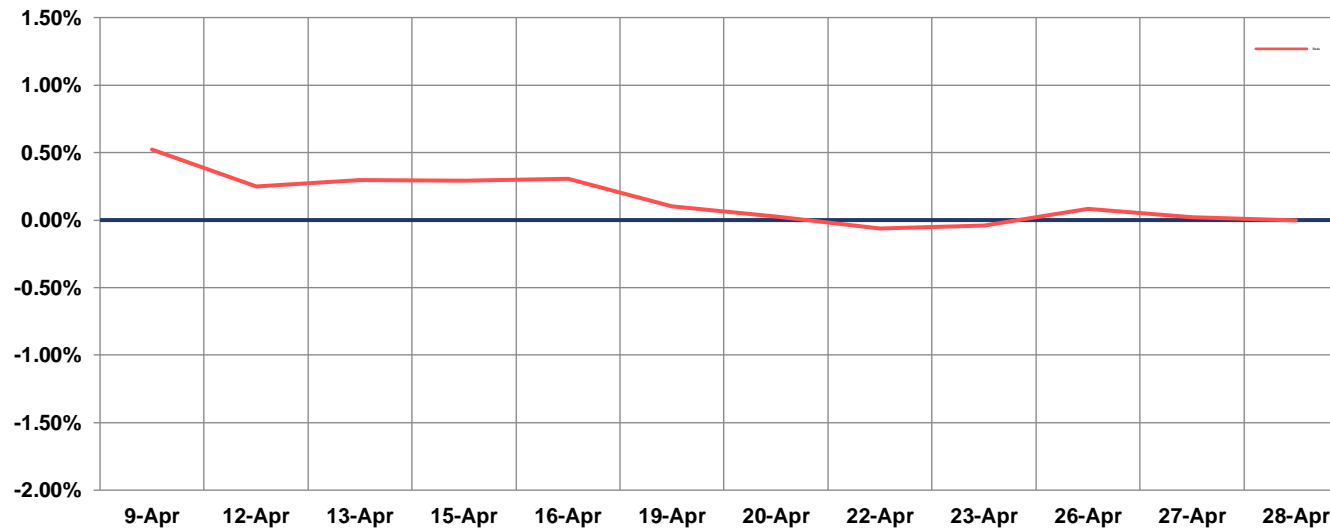
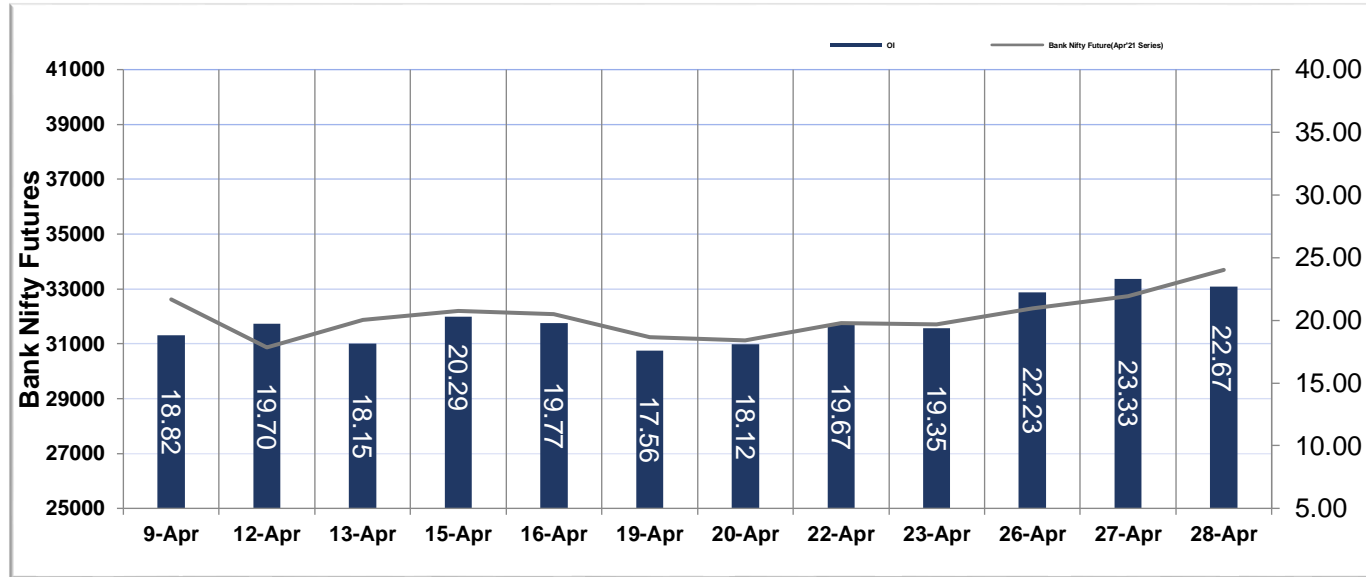


➤ Nifty Cash prices have settled at **14864.55** up by 1.44 percent from the previous close. On the upper side it has resistance of **14930** and **15040** levels, while lower side it has support of **14790** and **14630** levels. Intraday traders should be cautious and take position accordingly.

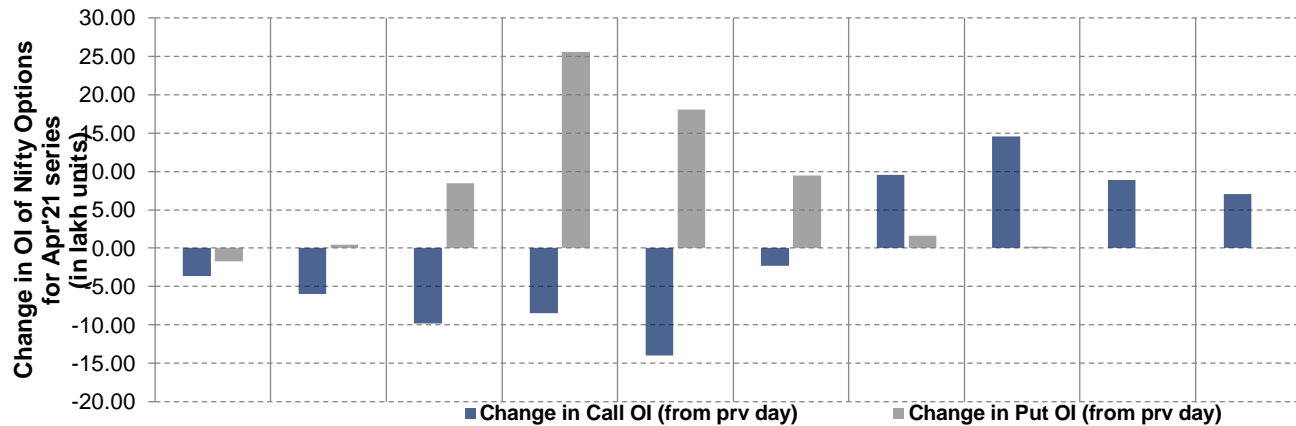
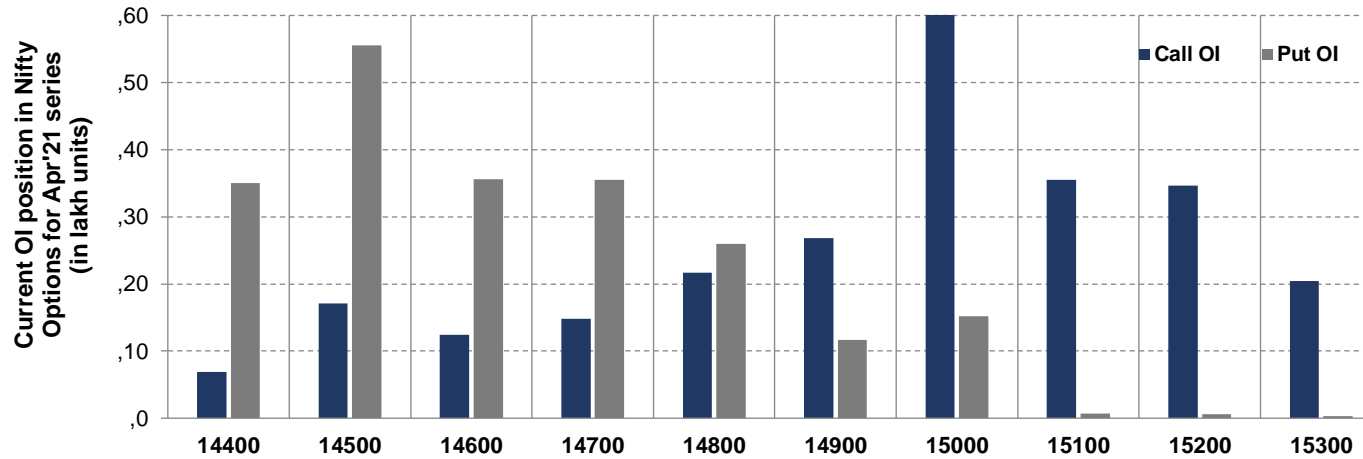
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with an addition of 1.00 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with an addition of 0.05 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (6.20mn) and that for Puts was at 14,500 SP (5.60mn)

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